

MENTIONING

COMPANY LAW BOARD  
NEW DELHI BENCH  
NEW DELHI

CP NO. 50/MB/2016

CA NO.



PRESENT: CHIEF JUSTICE M. M. KUMAR  
CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE  
COMPANY LAW BOARD ON 31.03.2016

NAME OF THE COMPANY: **Sh. Shyam Haribhau Sapkal & Ors.**  
**Vs.**

**M/s. The New Akot Cotton Ginning & Pressing Company Ltd. & Ors.**

SECTION OF THE COMPANIES ACT: 397, 398 the Companies Act 1956.

<u>S.NO.</u>	<u>NAME</u>	<u>DESIGNATION</u>	<u>REPRESENTATION</u>	<u>SIGNATURE</u>
1.	Pratap Manmohan Nimbalkar	Advocate	Petitioners	
2	PK Mittal	Ad	Respondent. Execpt CA	

ORDER

Petition mentioned.

Ld. Counsel for the Respondent requests for some time to file reply. Let the reply be filed within two weeks with a copy in advance to the counsel for the Petitioner. Rejoinder, if any, be filed within a week thereafter with a copy in advance to the counsel opposite.



P.T.O.

Mr. P.K. Mittal, Ld. Counsel for the Respondent stated that the last date to apply for Rights Issue fixed by the Respondent was 25.01.2016 and the shares were to be allotted @ Rs. 3000/- ( Rs. 150/- as face value and Rs. 2850/-as premium). However, the petitioner applied for allotment by depositing the amount @ Rs. 150/- (face value). The Respondent company as a gesture of goodwill granted them time upto 31.03.2016. Mr. Mittal states that if the petitioner responds by making payment @ Rs. 3000/- within a week from today, i.e. on or before 07.04.2016 then the Respondent No.1 company may consider the allotment of shares to the petitioner.

List on 06.05.2016 at 10.30 AM.

Date: 31.03.2016  
[ravi]

  
[CHIEF JUSTICE M.M. KUMAR]  
CHAIRMAN